



## PRESS RELEASE

# CARMAT appoints Benoît de la Motte as CFO

**Paris, May 26, 2015**

CARMAT (FR0010907956, ALCAR, PEA-PME eligible), the designer and developer of the world's most advanced total artificial heart project, aiming to provide a therapeutic alternative for people suffering from end-stage heart failure, today announces the appointment of Mr Benoît de la Motte (49) as CARMAT's Chief Financial Officer.

Benoît de la Motte will be in charge of the Company's administrative and financial management, as well as investor relations. Working in close collaboration with Senior Management, he will contribute to the diversification of CARMAT's financial resources in line with the Company's development.

*"The internationally-recognized CARMAT project is symbolic of France's medical and technological innovation", said Benoît de la Motte, adding "I am delighted to be able to provide my financial expertise of the industrial sector and contribute to the development of this unique company."*

Benoît de la Motte has over 20 years of experience in Finance. Before joining CARMAT, he was CFO at Nexeya, a company that provides electronic solutions for the aerospace, defense, energy and transport sectors. Since joining that listed company in 2008, he has successfully led numerous development and integration projects and accomplished various financial operations, including some ten acquisitions and divestments as well as an LBO. From 2000 to 2007, Benoît was Financial Director Southern Europe at Diebold, an American company listed on the NYSE and a global leader in the ATM business for banks. From 1995 to 2000, he was Financial Controller at Thales for its German operations. He began his career as an Audit Manager at PWC.

Benoît de la Motte is a graduate of the EM Lyon business school (1988), has an MBA from Pace University in New York (1988) and is a chartered accountant (1997).

*"We are pleased to welcome Benoît into our team. His experience and his in-depth knowledge of industry and finance represent major assets for CARMAT at a pivotal time in our development", commented Marcello Conviti, Chief Executive Officer of CARMAT.*



### **About CARMAT: the world's most advanced total artificial heart project**

**A credible response to end-stage heart failure:** CARMAT aims to eventually provide a response to a major public health issue associated with heart disease, the world's leading cause of death: chronic and acute heart failure. By pursuing the development of its total artificial heart, CARMAT intends to overcome the well-known shortfall in heart transplants for the tens of thousands of people suffering from irreversible end-stage heart failure, the most seriously affected of the 20 million patients with this progressive disease in Europe and the United States.

**The result of combining two types of unique expertise:** the medical expertise of Professor Carpentier, known throughout the world for inventing Carpentier-Edwards® heart valves, which are the most used in the world, and the technological expertise of Airbus Group, world aerospace leader.

**Imitating the natural heart:** given its size, the choice of structural materials and its innovative physiological functions, CARMAT's total artificial heart could, assuming the necessary clinical trials are successful, potentially benefit the lives of thousands of patients a year with no risk of rejection and with a good quality of life.

**A project leader acknowledged at a European level:** with the backing of the European Commission, CARMAT has been granted the largest subsidy ever given to an SME by Bpifrance; a total of €33 million.

**Strongly committed, prestigious founders and shareholders:** [Airbus Group](#), Professor [Alain Carpentier](#), the [Centre Chirurgical Marie Lannelongue](#), [Truffle Capital](#), a leading European venture capital firm, and the thousands of institutional and individual shareholders who have placed their trust in CARMAT.

For more information: [www.carmatsa.com](http://www.carmatsa.com)



**Disclaimer**

This press release and the information contained herein do not constitute an offer to sell or subscribe to, or a solicitation of an offer to buy or subscribe to, shares in CARMAT ("the Company") in any country. This press release contains forward-looking statements that relate to the Company's objectives. Such forward-looking statements are based solely on the current expectations and assumptions of the Company's management and involve risk and uncertainties. Potential risks and uncertainties include, without limitation, whether the Company will be successful in implementing its strategies, whether there will be continued growth in the relevant market and demand for the Company's products, new products or technological developments introduced by competitors, and risks associated with managing growth. The Company's objectives as mentioned in this press release may not be achieved for any of these reasons or due to other risks and uncertainties.

No guarantee can be given as to any of the events anticipated by the forward-looking statements, which are subject to inherent risks, including those described in the *Document de Référence* filed with the *Autorité des Marchés Financiers* under number D.15-0138 on March 16, 2015, changes in economic conditions, the financial markets or the markets in which CARMAT operates. In particular, no guarantee can be given concerning the Company's ability to finalize the development, validation and industrialization of the prosthesis and the equipment required for its use, to manufacture the prostheses, satisfy the requirements of the ANSM, enroll patients, obtain satisfactory clinical results, perform the clinical trials and tests required for CE marking and to obtain the CE mark. CARMAT products are currently exclusively used within the framework of clinical trials.



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