



PRESS RELEASE

CARMAT completes its €50.0m reserved capital increase

Paris, April 27, 2016

CARMAT (FR0010907956, ALCAR), the designer and developer of the world's most advanced artificial heart project, aiming to provide a therapeutic alternative for people suffering from end-stage biventricular heart failure, announces that it has completed its €50.0 million reserved capital increase, in accordance with the terms of the investment agreement signed on February 26, 2016 between CARMAT, its core shareholders and the pool of strategic investors.

The 1,349,159 new shares issued within the framework of this equity financing operation should be listed on the Alternext Paris market from April 28, 2016.

The Company's share capital is now €237,683.76, and consists of 5,942,094 shares with a nominal value of €0.04 each.

Following this operation, the new breakdown of share capital and voting rights is as follows:

	Shares		Voting rights	
	<i>% of capital</i>	<i>Number</i>	<i>% of capital</i>	<i>% des droits de vote</i>
Airbus Group (Matra Défense)	1,333,798	22.4%	2,315,698	27.4%
Truffle Capital	1,066,441	17.9%	1,935,359	22.9%
Pr. Carpentier & Association	663,584	11.2%	1,327,166	15.7%
CorNovum (Bpifrance & French State)	458,715	7.7%	458,715	5.4%
ZAKA (Pierre Bastid)	188,882	3.2%	188,882	2.2%
ALIAD (Air Liquide)	26,983	0.5%	26,983	0.3%
Santé Holdings S.R.L. (Dr. Ligresti)	188,882	3.2%	188,882	2.2%
Public	2,014,810	33.9%	2,023,001	23.9%
TOTAL	5,942,094	100%	8,464,686	100%



About CARMAT: the world's most advanced total artificial heart project

A credible response to end-stage heart failure: CARMAT aims to eventually provide a response to a major public health issue associated with heart disease, the world's leading cause of death: chronic and acute heart failure. By pursuing the development of its total artificial heart, CARMAT intends to overcome the well-known shortfall in heart transplants for the tens of thousands of people suffering from irreversible end-stage heart failure, the most seriously affected of the 20 million patients with this progressive disease in Europe and the United States.

The result of combining two types of unique expertise: the medical expertise of Professor Carpentier, known throughout the world for inventing Carpentier-Edwards® heart valves, which are the most used in the world, and the technological expertise of Airbus Group, world aerospace leader.

Imitating the natural heart: given its size, the choice of structural materials and its innovative physiological functions, CARMAT's total artificial heart could, assuming the necessary clinical trials are successful, potentially benefit the lives of thousands of patients a year with no risk of rejection and with a good quality of life.

A project leader acknowledged at a European level: with the backing of the European Commission, CARMAT has been granted the largest subsidy ever given to an SME by Bpifrance; a total of €33 million.

Strongly committed, prestigious founders and shareholders: [Airbus Group](#) (Matra Défense), Professor [Alain Carpentier](#), the [Centre Chirurgical Marie Lannelongue](#), [Truffle Capital](#), a leading European venture capital firm, and the thousands of institutional and individual shareholders who have placed their trust in CARMAT.

For more information: www.carmatsa.com



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