



PRESS RELEASE

CARMAT appoints Wenzel Hurtak, previously Business Director New Products at Contract Medical International GmbH, as Director of Manufacturing

Paris, July 6, 2017 – 7:00 am (CEST)

CARMAT (FR0010907956, ALCAR), the designer and developer of the world's most advanced total artificial heart project, aiming to provide a therapeutic alternative for people suffering from end-stage biventricular heart failure, today announces the appointment of Wenzel Hurtak as Director of Manufacturing.

Wenzel Hurtak is a seasoned medical device professional with a strong and broad expertise in R&D and Manufacturing. Engineering Graduate in Physics and Materials Science from the University of Groningen (The Netherlands), he has spent most of his career in Life Sciences companies such as Cordis / Johnson & Johnson where he held several management positions in Manufacturing and Process Engineering as well as Advanced R&D. In 2004, he joined Integra LifeSciences Corporation, a world leader in Neurosurgery and Orthopaedics, where he became Vice President of European Operations. In that role, he was responsible for 5 manufacturing facilities across Europe and contributed to the development of over 10 products. Prior to joining CARMAT, Wenzel Hurtak was Business Director New Products at Contract Medical International GmbH, a leader in Product Development for minimally invasive devices in cardiology and various other applications.

“After spending most of my career in the Life Sciences sector, I am very impressed by this unique medical project and look forward to working in close collaboration with the team to build together a sound industrial structure for the upcoming developments of CARMAT”, said Wenzel Hurtak.

Stephane Piat, CEO of CARMAT, comments: *“We are delighted to welcome Wenzel, a seasoned manager in Technical Operations in Cardiology, as Director of Manufacturing. He has a broad and diverse experience, from established Multinationals to Mid-Cap companies, which is key to supporting us in the industrialization phase of our Total Artificial Heart. His background and leadership will contribute to the development of our Manufacturing capabilities to the highest standards in order to ensure the future commercialization of our product in the best conditions. Wenzel will work in close collaboration with Marc Grimmé, currently Director of Operations, who will now focus his efforts on the development of the next generation of our prosthesis as Director of R&D.”*

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About CARMAT: the world's most advanced total artificial heart project

A credible response to end-stage heart failure: CARMAT aims to eventually provide a response to a major public health issue associated with heart disease, the world's leading cause of death: chronic and acute heart failure. By pursuing the development of its total artificial heart, CARMAT intends to overcome the well-known shortfall in heart transplants for the tens of thousands of people suffering from irreversible end-stage heart failure, the most seriously affected of the 20 million patients with this progressive disease in Europe and the United States.

The result of combining two types of unique expertise: the medical expertise of Professor Carpentier, known throughout the world for inventing Carpentier-Edwards® heart valves, which are the most used in the world, and the technological expertise of Airbus Group, world aerospace leader.

Imitating the natural heart: given its size, the choice of structural materials and its innovative physiological functions, CARMAT's total artificial heart could, assuming the necessary clinical trials are successful, potentially benefit the lives of thousands of patients a year with no risk of rejection and with a good quality of life.

A project leader acknowledged at a European level: with the backing of the European Commission, CARMAT has been granted the largest subsidy ever given to an SME by Bpifrance; a total of €33 million.

Strongly committed, prestigious founders and shareholders: [Airbus Group](#) (Matra Défense), Professor [Alain Carpentier](#), the [Centre Chirurgical Marie Lannelongue](#), [Truffle Capital](#), a leading European venture capital firm, ALIAD, Air Liquide's venture capital investor, CorNovum, an investment holding company held 50-50 by Bpifrance and the French State, the family offices of Pierre Bastid (ZAKA) and of Dr. Antonino Ligresti (Santé Holdings S.R.L.) as well as the thousands of institutional and individual shareholders who have placed their trust in CARMAT.

For more information: www.carmatsa.com

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Disclaimer

This press release and the information contained herein do not constitute an offer to sell or subscribe to, or a solicitation of an offer to buy or subscribe to, shares in CARMAT ("the Company") in any country. This press release contains forward-looking statements that relate to the Company's objectives. Such forward-looking statements are based solely on the current expectations and assumptions of the Company's management and involve risk and uncertainties. Potential risks and uncertainties include, without limitation, whether the Company will be successful in implementing its strategies, whether there will be continued growth in the relevant market and demand for the Company's products, new products or technological developments introduced by competitors, and risks associated with managing growth. The Company's objectives as mentioned in this press release may not be achieved for any of these reasons or due to other risks and uncertainties.

No guarantee can be given as to any of the events anticipated by the forward-looking statements, which are subject to inherent risks, including those described in the *Document de Référence* filed with the *Autorité des Marchés Financiers* under number D.16-0200 on March 22, 2017 and changes in economic conditions, the financial markets or the markets in which CARMAT operates. In particular, no guarantee can be given concerning the Company's ability to finalize the development, validation and industrialization of the prosthesis and the equipment required for its use, to manufacture the prostheses, satisfy the requirements of the ANSM, enroll patients, obtain satisfactory clinical results, perform the clinical trials and tests required for CE marking and to obtain the CE mark. CARMAT products are currently exclusively used within the framework of clinical trials.

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